

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: February 19, 2004
Maturity Date: May 20, 2004
CUSIP Number: 912795PZ8

High Rate: 0.915% Investment Rate 1/: 0.931% Price: 99.769

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 98.27%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 39,674,230	\$ 17,492,819
Noncompetitive	1,317,781	1,317,781
FIMA (noncompetitive)	189,800	189,800
SUBTOTAL	41,181,811	19,000,400 2/
Federal Reserve	6,636,369	6,636,369
TOTAL	\$ 47,818,180	\$ 25,636,769

Median rate 0.910%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 0.895%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 41,181,811 / 19,000,400 = 2.17

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,083,351,000